

## iClimateTech Ventures

A project of Integrated iClimateTech, Inc.

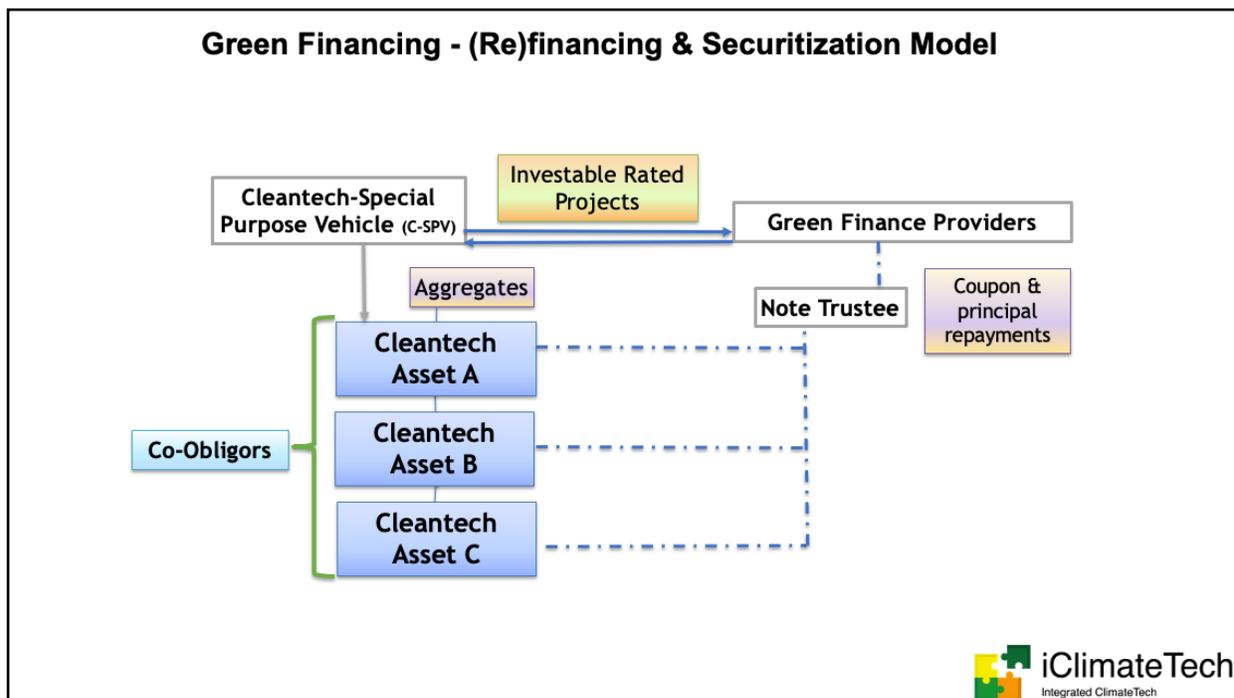
*Aggregating and Scaling Up Clean Technologies Through Climate Finance*

iClimateTech Ventures leverages the growth of climate finance including [Green Bonds](#) to scale up clean technologies (CleanTech). To access the very large pool of funding available through Green Bonds, iClimateTech Ventures aggregates smaller Clean Tech projects into a larger project using a special purpose vehicle (SPV). This SPV then issues a Green Bond to re-finance its aggregated project, which enables this initial capital to finance new projects.

Given below is a more detailed summary of iClimateTech Ventures' strategy:

### Value Proposition(s) for the Cleantech ecosystem in Canada:

- Projects / assets aggregation and (re)financing
- Green bond issuance - 10 to 15 years payback tenor
- Cleantech Asset Co / SPV model/structure

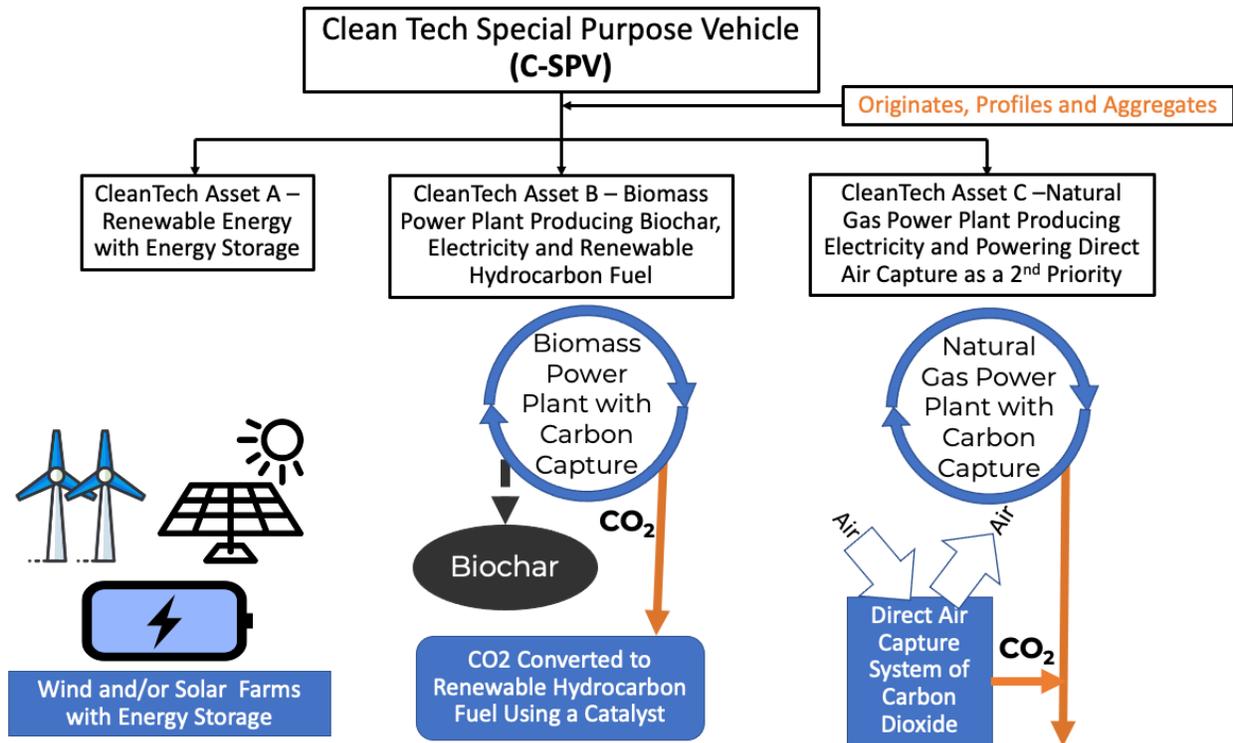


### Roles definition:

- Clean SPV aggregates the various bankable Cleantech assets/projects with verifiable revenue/cashflow.
- Clean SPV works closely with all strategic professional parties such as the lead financial adviser/issuing houses (investment bank) and solicitors to package the transaction IM and onward green bond issuance.
- Green bond proceeds shall be utilized to (re)finance the profiled Cleantech assets/projects with a 10 to 15 years payback debt arrangement.

- Generated revenue/cashflow from the projects shall be routed directly through the Clean SPV transaction account for onward settlement of bond repayments and projects' overheads.
- Clean SPV shall maintain close monitoring and management of the aggregated projects post-bond issuance.

Given below is a schematic illustrating an example securitization arrangement for a Clean Tech Special Purpose Vehicle (C-SPV):



### Asset Profile Definition:

- Minimum viable product must be developed and deployed as pilot with documentary evidence of optimal performance
- Pilot projects/assets generated revenues - at least one (1) asset
- Evidence of fund raise and deployment i.e. grants, subsidies, own (or venture) equity or debt not exceeding \$25million
- Company at seed or series A capital raise stage
- Minimum of corporate experience of 3 years; on case basis, the combined relevant and strategic experiences of the senior management team of the company shall be considered as a plus
- EPC and O & M experiences
- Balance sheet size of the assets
- Analysis of the asset/project - financial and technical perspectives
- Quality of the contracts backing the identified assets/projects

### iClimateTech Ventures Capital Lead Team:

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